



Technip and Subsea 7 sign memorandum of understanding to form a permanent joint venture in Asia Pacific

September 13, 2005

Paris, September 13, 2005

Technip and Subsea 7 announce they have today signed a Memorandum of Understanding whereby their respective affiliates Technip Oceania Pty Ltd and Subsea 7 Singapore Pte Ltd express their intention to form a jointly operated company for subsea offshore activities in the Asia Pacific region (excluding India and Middle-East).

Under the terms of the Memorandum of Understanding, Technip and Subsea 7 will bid for and carry out all EPCIM

