



## **TechnipFMC Intends to Create Two Industry-Leading, Independent, Publicly Traded Companies**

August 26, 2019

*Management to host a teleconference today, August 26, 2019  
6 p.m.London time (1 p.m.New York time)*

- Creating two diversified pure-plays to drive additional value for all stakeholders
- Enabling both companies to capitalize on distinctive markets and growth opportunities
- Separation expected to be completed in the first half of 2020

LONDON



increase our costs, limit the demand for our products and services or restrict our operations;

- disruptions in the political, regulatory, economic and social conditions of the countries in which we conduct business; and
- downgrade in the ratings of our debt could restrict our ability to access the debt capital markets.

We caution you not to place undue reliance on any forward-looking statements, which speak only as of the date hereof. We undertake no obligation to publicly update or revise any of our forward-looking statements after the date they are made, whether as a result of new information, future events or otherwise, except to the extent required by law.

#### **Disclaimers**

This press release is intended to inform TechnipFMC shareholders the majority of whom are in the United States, the United Kingdom and Europe. This press release does not constitute a prospectus within the meaning of Regulation (EU) 2017/1129 of the European Parliament and of the Council of June 14, 2017 (the "Prospectus Regulation"), and SpinCo's shares will be distributed in circumstances that do not constitute "an offer to the public" within the meaning of the Prospectus Regulation. This press release is not intended for distribution in jurisdictions that require prior regulatory review and authorization to distribute a press release of this nature.

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#### **About TechnipFMC**

TechnipFMC is a global leader in subsea, onshore/offshore, and surface projects. With our proprietary technologies and production systems, integrated expertise, and comprehensive solutions, we are transforming our clients' project economics.

We are uniquely positioned to deliver greater efficiency across project lifecycles from concept to project delivery and beyond. Through innovative technologies and improved efficiencies, our offering unlocks new possibilities for our clients in developing their oil and gas resources.

Each of our more than 37,000 employees is driven by ~~integrity~~ (5) 4 (d) 4 (em) 4 (o) 4 (u) 5(e) 4 (s) 4 ( ) 4 (d) 41 Tm [ ( ) 4 (d) 4 (e) 35 (o) 4 (u)