

Press Release

TechnipFMC Announces Initiation of Quarterly Dividend and Additional \$400 Million Share Repurchase Authorization

NEWCASTLE & HOUSTON, July 26, 2023 - TechnipFMC plc (NYSE: FTI) has authorized and declared a quarterly cash dividend of \$0.05 per share. The Company intends to pay dividends on a quarterly basis, and this dividend represents \$0.20 per share on an annualized basis.

The Board has also authorized additional share repurchase of up to \$400 million. The Company's share repurchase authorization has increased to \$800 million, of which \$200 million has been completed to date. The remaining authorization to repurchase up to \$600 million represents more than seven

percent of the Company's outstanding shares. This dividend and increase to our existing share repurchase authorization further demonstrate our commitment to maximize shareholder value through the return of capital to our shareholders. This builds upon the \$200 million of shares we repurchased over the last twelve months.

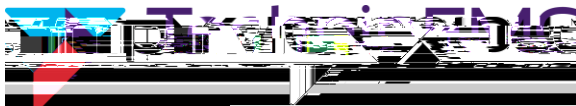
By announcing a new commitment to return more than 60% of our annual free cash flow⁽¹⁾ to shareholders through at least 2025, which reflects our confidence in the long-term outlook for our Company. We continue to believe that our shares are undervalued today, as evidenced by the doubling of our existing share repurchase authorization. Our current expectation is that the majority of shareholder distributions will

The cash dividend of \$0.05 per share is payable on or shortly after September 6, 2023, to shareholders of record as of the close of business on the New York Stock Exchange on August 22, 2023. The ex-dividend date is August 21, 2023.

The Company expects to repurchase shares from time to time through open market purchases, privately negotiated transactions, Rule 10b5-1 plans, and any other means in accordance with applicable securities laws. The share repurchase program does not obligate the Company to repurchase shares and may be suspended or discontinued at

(1) Free cash flow is calculated as cash provided by operating activities less capital expenditures.

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Important Information for Investors and Securityholders

Forward-Looking Statement

This release contains "forward-looking statements" as defined in Section 27A of the United States Securities Act of 1933, as amended, and Section 21E of the United States Securities Exchange Act of 1934, as amended. The words "may," "will," "could," "should," "expect," "intend," "anticipate," "believe," "estimate," "predict," "forecast," "project," "plan," "potential," "assume," "target," "goal," "objective," "strategy," "initiative," "opportunity," "risk," "challenge," "threat," "uncertainty," "contingency," "contingent," "conditional," "subject to," "pending," "dependent on," "contingent on," "subject to the availability of," "subject to the approval of," "subject to the completion of," "subject to the execution of," "subject to the performance of," "subject to the outcome of," "subject to the results of," "subject to the success of," "subject to the achievement of," "subject to the attainment of," "subject to the realization of," "subject to the fulfillment of," "subject to the completion of," "subject to the execution of," "subject to the performance of," "subject to the outcome of," "subject to the results of," "subject to the success of," "subject to the achievement of," "subject to the attainment of," "subject to the realization of," "subject to the fulfillment of," "may," "will," "could," "should," "expect," "intend," "anticipate," "believe," "estimate," "predict," "forecast," "project," "plan," "potential," "assume," "target," "goal," "objective," "strategy," "initiative," "opportunity," "risk," "challenge," "threat," "uncertainty," "contingency," "contingent," "conditional," "subject to," "pending," "dependent on," "contingent on," "subject to the availability of," "subject to the approval of," "subject to the completion of," "subject to the execution of," "subject to the performance of," "subject to the outcome of," "subject to the results of," "subject to the success of," "subject to the achievement of," "subject to the attainment of," "subject to the realization of," "subject to the fulfillment of," are forward-looking statements, which are generally not historical in nature. Such forward-looking statements involve significant risks, uncertainties and assumptions that could cause actual results to differ materially from our historical experience and our present expectations or projections. For information regarding known material factors that could cause actual results to differ from projected results, please see our risk factors set forth in our filings with the United States Securities and Exchange Commission, which include our Annual Reports on Form 10-K, Quarterly Reports on Form 10-Q, and Current Reports on Form 8-K. We caution you not to place undue reliance on any forward-looking statements, which speak only as of the date hereof. We undertake no obligation to publicly update or revise any of our forward-looking statements after the date they are made, whether as a result of new information, future events or otherwise, except to the extent required by law.

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About TechnipFMC

TechnipFMC is a leading technology provider to the traditional and new energy



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