
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

**Pursuant to Section 13 OR 15(d) of
the Securities Exchange Act of 1934**

October 21, 2014

Date of Report (Date of earliest event reported)

FMC Technologies, Inc.

(Exact name of registrant as specified in its charter)

Delaware

(State or other jurisdiction of incorporation)

001-16489

(Commission File Number)

36-4412642

(I.R.S. Employer Identification No.)

**5875 N. Sam Houston Parkway W., Houston,
Texas**

(Address of principal executive offices)

77086

(Zip Code)

(281) 591-4000

(Registrant's telephone number, including area code)

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 2.02 Results of Operations and Financial Condition

On October 21, 2014, FMC Technologies, Inc. issued a news release announcing its financial results for the fiscal quarter ended September 30, 2014. A copy of the news release is furnished as Exhibit 99.1 to this report and is incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits

(d) Exhibits

<u>Exhibit No.</u>	<u>Description</u>
99.1	News Release issued by FMC Technologies, Inc. dated October 21, 2014

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FMC TECHNOLOGIES, INC.

By: /s/ Maryann T. Seaman

Dated: October 21, 2014

Name: Maryann T. Seaman

Title: Executive Vice President and Chief Financial Officer

EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>
99.1	News Release issued by FMC Technologies, Inc. dated October 21, 2014



For Release: Immediate

Investors	Bradley Alexander	(281) 260-3665
Media	Lisa Albiston	(281) 931-2513
	Patrick Kimball	(281) 405-6178

FMC Technologies Reports Third Quarter 2014 Diluted Earnings per Share of \$0.72

- **Record Subsea Technologies and Surface Technologies operating profit**
- **Strong Subsea Technologies orders of \$1.1 billion**
- **Increased full year diluted earnings per share guidance: \$2.75 to \$2.85**

HOUSTON, October 21, 2014 - FMC Technologies, Inc. (NYSE:FTI) today reported third quarter 2014 revenue of \$2.0 billion, up 15 percent from the prior-year quarter. Diluted earnings per share were \$0.72, which includes a \$17 million, or \$0.07 per diluted share charge, net of tax, related to an intercompany foreign currency transaction. This is compared to diluted earnings per share of \$0.49 in the prior-year quarter.

Total inbound orders were \$1.7 billion and included \$1.1 billion in Subsea Technologies orders. Subsea Technologies backlog was \$5.9 billion.

“Quarterly subsea margins are at the highest level we have delivered in over four years,” said John Grep, Chairman, President and CEO of FMC Technologies. “Our focus on execution, the strength of our backlog, and the growth of our subsea service revenue has positioned us to continue delivering mid-teen level margins.”

“In Surface Technologies, we delivered record earnings on the growth of our North American fluid control business, as well as continued strong performance in our international surface wellhead business.”

Review of Operations - Third Quarter 2014

Subsea Technologies

Subsea Technologies third quarter revenue was \$1.3 billion, up 16 percent from the prior-year quarter.

Operating profit increased 69 percent from the prior-year quarter to \$204 million, primarily as a result of better execution on higher volumes in all regions, and growth in the subsea service revenue.

Inbound orders for the third quarter were \$1.1 billion and backlog was \$5.9 billion.

Surface Technologies

Surface Technologies third quarter revenue was \$556 million, up 22 percent from the prior-year quarter.

Operating profit increased 47 percent from the prior-year quarter to \$110 million driven by a strong level of repair and replacement activity and improving capital orders in our North American fluid control business, and strong market activity in our international surface wellhead business.

Inbound orders for the third quarter were \$544 million and backlog was \$751 million.

Energy Infrastructure

Energy Infrastructure third quarter revenue was \$125 million, down 18 percent from the prior-year quarter, while operating profit decreased 72 percent from the prior-year quarter to \$5 million. Improved activity in our measurement solutions business was offset by a correction of previously reported 2014 quarterly operating results made in our automation and control business. Due to the sale of the Material Handling Products business in April 2014, quarter over quarter comparisons include their results from the third quarter 2013, but are excluded in the third quarter 2014.

Inbound orders for the third quarter were \$134 million and backlog was \$242 million.

Corporate Items

Corporate expense in the third quarter was \$16.1 million, an increase of \$5.7 million from the prior-year quarter. Other revenue and other expense, net, increased \$8.0 million from the prior-year quarter to an expense of \$35.1 million, due primarily to a charge related to an intercompany foreign currency transaction more than offsetting the prior year Multi Phase Meters earn out charge.

The Company ended the quarter with net debt of \$836 million. Net interest expense was \$8.0 million in the quarter.

The Company repurchased 1,019,000 shares of common stock in the quarter, at an average cost of \$56.67 per share.

Depreciation and amortization for the third quarter was \$60.9 million, up \$2.5 million from the sequential quarter. Capital expenditures for the third quarter were \$103.7 million.

The Company recorded an effective tax rate of 34.7 percent for the third quarter.

Summary and Outlook

FMC Technologies reported third quarter diluted earnings per share of \$0.72, which includes a loss related to an intercompany foreign currency transaction of \$0.07 per diluted share.

Total inbound orders of \$1.7 billion in the third quarter included \$1.1 billion in Subsea Technologies orders. The Company's backlog stands at \$6.8 billion, including Subsea Technologies backlog of \$5.9 billion.

The Company's guidance range for 2014 diluted earnings per share has been increased to \$2.75 to \$2.85, which excludes the gain associated with the sale of the Material Handling Products business recorded in the second quarter and includes the \$17 million, or \$0.07 per diluted share charge, net of tax, related to an intercompany foreign currency transaction in the third quarter.



FMC TECHNOLOGIES, INC. AND CONSOLIDATED SUBSIDIARIES
CONDENSED CONSOLIDATED BALANCE SHEETS
(In millions)

	September 30, 2014	December 31, 2013
	(Unaudited)	
Cash and cash equivalents	\$ 511.5	\$ 399.1
Trade receivables, net	2,268.8	2,067.2
Inventories, net	1,046.1	980.4
Other current assets	577.0	576.3
Total current assets	4,403.4	4,023.0
Property, plant and equipment, net	1,447.0	1,349.1
Goodwill	566.2	580.7
Intangible assets, net	292.9	315.3
Other assets	324.9	337.5
Total assets	<u>\$ 7,034.4</u>	<u>\$ 6,605.6</u>
Short-term debt and current portion of long-term debt	\$ 10.0	\$ 42.5
Accounts payable, trade	707.8	750.7
Advance payments and progress billings	1,036.6	803.2
Other current liabilities	943.7	1,018.3
Total current liabilities	2,698.1	2,614.7
Long-term debt, less current portion	1,337.0	1,329.8
Other liabilities	325.7	324.8
FMC Technologies, Inc. stockholders' equity	2,653.5	2,317.2
Noncontrolling interest	20.1	19.1
Total liabilities and equity	<u>\$ 7,034.4</u>	<u>\$ 6,605.6</u>

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