



TechnipFMC Awarded Integrated EPCI (iEPCI™) Contract by Equinor

January 13, 2022

NEWCASTLE & HOUSTON--(BUSINESS WIRE)--Jan. 13, 2022-- Regulatory News:

TechnipFMC (NYSE: FTI) (PARIS: FTI) has been awarded an integrated Engineering, Procurement, Construction and Installation (iEPCI™) contract⁽¹⁾ for Equinor's Smørbukk Nord development.

The contract covers a high-pressure, high-temperature subsea production system and associated equipment for a brownfield tieback in the Åsgard field in the Norwegian Continental Shelf, where TechnipFMC has a large installed base. The award follows front end engineering and design work on the project in 2021.

Jonathan Landes, President, Subsea at TechnipFMC, commented: "Our ability to deliver this optimized solution for Equinor is possible due to our close collaboration with the client, portfolio of subsea equipment, and integrated execution model. We're delighted to be once again delivering an iEPCI™ project for Equinor."

The installation campaign will use TechnipFMC's battery hybrid vessel, which will reduce greenhouse gas emissions through reduced fuel consumption.

(1)The contract award was included in Q4 2021 inbound orders.

Important Information for Investors and Securityholders

Forward-Looking Statement

This release contains "forward-looking statements" as defined in Section 27A of the United States Securities Act of 1933, as amended, and Section 21E of the United States Securities Exchange Act of 1934, as amended. The words "believe", "estimated" and other similar expressions are intended to identify forward-looking statements, which are generally not historical in nature. Such forward-looking statements involve significant risks, uncertainties and assumptions that could cause actual results to differ materially from our historical experience and our present expectations or projections. For information regarding known material factors that could cause actual results to differ from projected results, please see our risk factors set forth in our filings with the United States Securities and Exchange Commission, which include our Annual Reports on Form 10-K, Quarterly Reports on Form 10-Q, and Current Reports on Form 8-K. We caution you not to place undue reliance on any forward-looking statements, which speak only as of the date hereof. We undertake no obligation to publicly update or revise any of our forward-looking statements after the date they are made, whether as a result of new information, future events or otherwise, except to the extent required by law.

About TechnipFMC

TechnipFMC is a leading technology provider to the traditional and new energy industries, delivering fully integrated projects, products, and services.

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