

## Technip and CIMV sign green chemistry cooperation agreement

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Technip, a specialist in engineering and construction for the energy industry, signed a cooperation agreement in the green chemistry business with the Compagnie Industrielle de la Matière Végétale (CIMV) to industrialize CIMV's process.

The two companies have been working together for the past five years (Technip has provided CIMV with its technological expertise in the fields of engineering and construction, enabling CIMV to pass from the pilot unit stage to the industrial unit stage). During this period, CIMV's process has been identified as a disruptive technology in the field of green chemistry. Today, this technology is among the only ones in the market capable of converting solid biomass into hydrocarbons that can be used as a feedstock by the petrochemical industry. The CIMV technology can thus be seen as a key enabler for the sustainable green chemistry sector based on non-edible feedstock.

More recently, in parallel with the technical collaboration, Technip established a sales force to promote the CIMV process outside France, along with the wide range of bio-sourced applications it offers industrial companies.

This collaboration was made official with the signing of a commercial and industrial cooperation contract.

"We are delighted with this partnership with CIMV, which will enable us to take our development further in a market which has undeniable potential for growth and is of strategically importance for many of our clients. It will also allow us to better respond to future project bids for biorefineries across the world,"

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