



TechnipFMC Awarded Multi-Year Surface Technologies Contract

December 7, 2021

NEWCASTLE & HOUSTON--(BUSINESS WIRE)--Dec. 7, 2021-- TechnipFMC (NYSE: FTI) (PARIS: FTI), through Gulf Automation Services and Oilfield Supplies LLC, has been awarded a major⁽¹⁾ 10-year framework agreement for wellheads, trees and associated services by the Abu Dhabi National Oil Company (ADNOC).

Under the framework agreement, TechnipFMC will further grow in-country talent and expand existing manufacturing, assembly and test capabilities in Abu Dhabi in order to deliver the Company's complete portfolio of surface wellheads and trees locally.

Barry Glickman, President, Surface Technologies at TechnipFMC, commented: "This is our largest-ever Surface Technologies contract. It's founded on the trust built over our multi-decade partnership with ADNOC and our track record of product and digital innovation, execution and continuous improvement. The longevity of the agreement demonstrates ADNOC's confidence in our ability to comprehensively broaden our capabilities in-country, positioning us to meet ADNOC's needs now and in the future."

(1) For TechnipFMC, a "major" contract is over \$1 billion. A portion of this award will be inbound in future periods.

Important Information for Investors and Securityholders

Forward-Looking Statement

This release contains "forward-looking statements" as defined in Section 27A of the United States Securities Act of 1933, as amended, and Section 21E of the United States Securities Exchange Act of 1934, as amended. The words "believe", "estimated" and other similar expressions are intended to identify forward-looking statements, which are generally not historical in nature. Such forward-looking statements involve significant risks, uncertainties and assumptions that could cause actual results to differ materially from our historical experience and our present expectations or projections. For information regarding known material factors that could cause actual results to differ from projected results, please see our risk factors set forth in our filings with the United States Securities and Exchange Commission, which include our Annual Reports on Form 10-K, Quarterly Reports on Form 10-Q, and Current Reports on Form 8-K. We caution you not to place undue reliance on any forward-looking statements, which speak only as of the date hereof. We undertake no obligation to publicly update or revise any of our forward-looking statements after the date they are made.

