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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Item 2.02 **Results of Operations and Financial Condition**
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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undib

EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>
99.1	News Release issued by FMC Technologies, Inc. dated February 10, 2015



For Release: Immediate

Investors	Bradley Alexander	(281) 260-3665
Media	Lisa Albiston	(281) 931-2513
	Patrick Kimball	(281) 405-6178

FMC Technologies Reports Fourth Quarter 2014 Diluted Earnings per Share of \$0.72

- **Record full year Subsea Technologies revenue and operating profit**
- **Record full year Surface Technologies revenue and operating profit**
- **Year-end Company backlog of \$6.6 billion**

HOUSTON, Feb. 10, 2015 - FMC Technologies, Inc. (NYSE:FTI) today reported fourth quarter 2014 revenue of \$2.2 billion, up 5 percent from the prior-year quarter. Diluted earnings per share were \$0.72. The quarterly earnings included a pre-tax \$24.9 million charge, or \$0.07 per diluted share, related to costs associated with actions taken to de-risk our U.S. defined benefit pension plan and a \$25.5 million foreign currency loss, or \$0.09 per diluted share, due to the further strengthening of the U.S. dollar.

Total inbound orders were \$2.3 billion and included \$1.7 billion in Subsea Technologies orders. Backlog for the Company was \$6.6 billion, including Subsea Technologies backlog of \$5.8 billion.

Full Year 2014 Results

Total Company revenue for 2014 was \$7.9 billion, and operating profit was \$1.2 billion. The full year 2014 diluted earnings per share were \$2.95, which includes the pre-tax \$84 million, or \$0.23 per diluted share, net gain on the sale of our Material Handling Products business.

“We reported significant year over year earnings growth,” said John Grempe, Chairman, President and CEO of FMC Technologies. “Our focus on operational execution has yielded improved results as both our Subsea Technologies and Surface Technologies segments posted record full year revenue and operating profit.” Grempe continued, “We enter 2015 focused on successfully managing through this downturn, but more importantly delivering a step change in improving deepwater project returns. Acknowledging the uncertainty in the North American land market, we remain confident in our subsea and international wellhead businesses in 2015 given the strength of our backlog and execution.”

Review of Operations - Fourth Quarter 2014

Subsea Technologies

Subsea Technologies fourth quarter revenue was \$1.4 billion, up 3 percent from the prior-year quarter.

Subsea Technologies operating profit increased 12 percent from the prior-year quarter to \$208.4 million primarily due to improved execution, when excluding the prior year benefit associated with an Angolan tax adjustment.

Subsea Technologies inbound orders for the fourth quarter were \$1.7 billion and backlog was \$5.8 billion.

Subsea Technologies full year revenue and operating profit was \$5.3 billion and \$748.2 million, respectively.

Surface Technologies

Surface Technologies fourth quarter revenue was \$584.3 million, up 19 percent from the prior-year quarter driven by greater volume in both surface wellhead and fluid control.

Surface Technologies operating profit increased 71 percent from the prior-year quarter to \$116.4 million driven by increased fluid control activity in North America and continued strength in international surface wellhead.

Surface Technologies inbound orders for the fourth quarter were \$498.0 million and backlog was \$654.2 million.

Surface Technologies full year revenue and operating profit was \$2.1 billion and \$393.0 million, respectively.

Energy Infrastructure

Energy Infrastructure fourth quarter revenue was \$137.8 million, down 20 percent from the prior-year quarter, primarily as a result of the sale of the Material Handling Products business in the second quarter of 2014.

Energy Infrastructure operating profit decreased 39 percent from the prior-year quarter to \$13.7 million primarily due to the absence of the Material Handling Products business.

Energy Infrastructure inbound orders for the fourth quarter were \$89.8 million and backlog was \$187.0 million.

Energy Infrastructure full year revenue and operating profit was \$557.4 million and \$52.5 million, respectively.

Corporate Items

Corporate expense in the fourth quarter was \$18.5 million, an increase of \$5.4 million from the prior-year quarter. Other revenue and other expense, net, increased \$36.9 million from the prior-year quarter to \$46.9 million, due largely to the \$24.9 million costs associated with actions taken to de-risk our U.S. defined benefit pension plan and a \$25.5 million loss due to the strengthening of the U.S. dollar. The prior-year quarter included an \$11.1 million charge, or \$0.05 per diluted share, related to the Multi Phase Meters acquisition earn-out adjustment and a \$3.2 million foreign currency benefit, or \$0.01 per diluted share, due to a favorable variance in foreign exchange gain.

The Company ended the quarter with net debt of \$670.1 million. Net interest expense was \$8.0 million in the quarter.

The Company repurchased approximately 2,467,000 shares of common stock at an average cost of \$47.79 per share in the quarter. This brings our total shares repurchased for the year to approximately 4,855,000 shares of common stock at an average cost of \$51.01 per share.

Depreciation and amortization for the fourth quarter was \$59.1 million, down \$1.8 million from the sequential quarter. Capital expenditures for the fourth quarter were \$120.7 million.

The Company recorded an effective tax rate of 36.3 percent for the fourth quarter.

Summary and Outlook

FMC Technologies reported fourth quarter diluted earnings per share of \$0.72.

Total inbound orders of \$2.3 billion in the fourth quarter included \$1.7 billion in Subsea Technologies orders. The Company's backlog stands at \$6.6 billion, including Subsea Technologies backlog of \$5.8 billion.

Based on the strength of our subsea and international surface wellhead's backlog and execution performance, we expect similar operating profit to 2014 for these businesses. Because of the uncertainty in the North American land market, we are not providing full year guidance for the Company.
