

News Release

FMC Technologies Inc
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Release Immediate Release
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FMC Technologies Reports Third Quarter 2010 Diluted Earnings per Share of \$0.66**Highlights:**

- **Strong subsea orders of \$1.2 billion**
- **Subsea backlog increased 34 percent sequentially to \$3.1 billion**
- **Full year 2010 diluted earnings per share guidance raised to \$2.90 to \$2.95 from the previous guidance of \$2.70 to \$2.90**

HOUSTON, October 27, 2010 – FMC Technologies, Inc. (NYSE:FTI) today reported third quarter 2010 revenue from continuing operations of \$960 million, down 12 percent from the prior-year quarter due primarily to lower subsea systems revenue. Diluted earnings per share from continuing operations were \$0.66 compared to \$0.73 in the prior-year quarter.

Total backlog increased 28 percent from the second quarter of 2010 to \$3.6 billion and included \$3.1 billion in subsea systems. It was the third consecutive quarterly backlog increase and was mainly driven by \$1.2 billion in subsea systems orders. The 2010 year-to-date subsea order amount of \$3.0 billion is already the second highest annual total in FMC's history.

"We had another strong quarter for subsea orders consistent with our positive outlook on the subsea market," said Peter D. Kinnear, Chairman and Chief Executive Officer. "International orders helped to offset the impact from the Gulf of Mexico drilling moratorium, which will continue to negatively impact our subsea systems business in the fourth quarter and into 2011. We are raising our estimate of 2010 diluted earnings per share to a range of \$2.90 to \$2.95, which compares to our previous 2010 guidance of \$2.70 to \$2.90."

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FMC TECHNOLOGIES, INC. AND CONSOLIDATED SUBSIDIARIES
CONDENSED CONSOLIDATED BALANCE SHEETS
(In millions)

	September 30, 2010 (Unaudited)	December 31, 2009
Cash and cash equivalents	\$ 512.1	\$ 460.7
Trade receivables, net	1,003.3	879.2
Inventories	546.4	591.8
Other current assets	275.2	293.9
Total current assets	2,337.0	2,225.6
Property, plant and		
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