



Technip awarded a frame agreement by Statoil in Brazil

May 12, 2011

After a competitive tender process, Technip has been awarded by Statoil Brasil Óleo & Gás Ltda. a frame agreement for engineering studies. The scope of this 3-year contract covers feasibility, concept and front-end engineering design studies for Statoil's existing offshore production fields and future developments in Brazil.

All work will be performed by Technip's operating center in Rio de Janeiro, Brazil with support from the Group's European centers, and will achieve a minimum 60% of local content.

This award reinforces Technip's leading position as engineering services supplier to the Brazilian market where the Group previously carried out similar feasibility, conceptual and front-end engineering design projects for Petrobras, OGX, OSX and Maersk.

Technip is a world leader in project management, engineering and construction for the energy industry.

From the deepest Subsea oil & gas developments to the largest and most complex Offshore and Onshore infrastructures, our 23,000 people are constantly offering the best solutions and most innovative technologies to meet the world's energy challenges.

Present in 48 countries, Technip has state-of-the-art industrial assets on all continents and operates a fleet of specialized vessels for pipeline installation and subsea construction.

Technip shares are listed on the NYSE Euronext Paris exchange and the USA over-the-counter (OTC) market as an American Depositary Receipt (ADR: TKPPK).

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