

Press Release

TechnipFMC Awarded Major iEPCI™ Contract by Petrobras for Mero 3 HISEP® Project

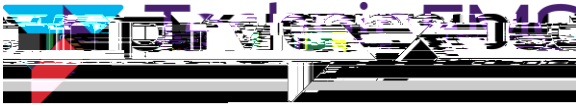
NEWCASTLE & HOUSTON, January 3, 2024 — TechnipFMC (NYSE: FTI) has been awarded a major⁽¹⁾ integrated Engineering, Procurement, Construction, and Installation (iEPCI™) contract by Petrobras to deliver the Mero 3 HISEP® project, which uses subsea processing to capture carbon dioxide-rich dense gases and then inject them into the reservoir.

TechnipFMC, in partnership with Petrobras, has advanced the qualification of some of the core technologies needed to deliver the HISEP® (High Pressure Separation) process entirely subsea, several of which are proprietary and will be used in other subsea applications. These include gas separation systems and dense gas pumps which enable the injection of CO₂-rich dense gas.

The Mero 3 project in Brazil's pre-salt field will be the first to utilize Petrobras's patented HISEP® process subsea. HISEP® technologies enable the capture of CO₂-rich dense gases directly from the well stream, moving part of the separation process from the topside platform to the sea floor. In addition to reducing greenhouse gas emission intensity, HISEP® technologies increase production capacity by debottlenecking the topside gas processing plant. These technologies are supported by Petrobras and its partners in the Libra Consortium⁽²⁾.

Luana Duffé, Executive Vice President, New Energy at TechnipFMC, commented: "This is an important moment for our Company. With the HISEP® project, we will again demonstrate how our leadership in subsea processing, technology innovation, and integrated solutions can deliver real and sustainable benefits to our partners. We are honored to be trusted by Petrobras and its partners in the Libra Consortium to deliver this transformational project."

The contract covers the design, engineering, manufacture, and installation of subsea equipment, including manifolds, flexible and rigid pipes, umbilicals, power distr.5 0 1 147.62 214.13 Tm0 g0





Contacts