
Item 8.01 Other Events

On January 3, 2012, FMC Technologies, Inc. ("FMC") gave notice to Schilling Robotics, LLC, a Delaware limited liability company ("Schilling LLC"), Schilling Robotics, Inc., a Delaware corporation ("Schilling Inc."), and Tyler Schilling, an individual (together with Schilling Inc., the "Seller Parties"), that it was exercising its option to purchase from the Seller Parties the remaining 55% of outstanding shares of Schilling LLC (the "Option Securities") pursuant to the Unitholders Agreement by and among the Seller Parties and FMC, dated December 26, 2008 (the "Unitholders Agreement"). FMC currently owns 45% of Schilling LLC and upon the closing of this transaction, which is expected on or about March 30, 2012, FMC will own 100% of Schilling LLC.

The purchase price with respect to the Option Securities will be determined by applying the multiple of FMC's market capital relative to its EBITDA for the year ended December 31, 2011 (determined in accordance with the terms of the Unitholders Agreement) to the EBITDA generated by Schilling LLC during the year ended December 31, 2011 (subject to certain adjustments in accordance with the terms of the Unitholders Agreement). The consideration for the Option Securities will be paid in cash or, at the election of the Seller Parties, in FMC common stock, with a 10% discount in the event of a stock election.

