

Technip awarded contract for a major ethylene plant in Kuwait

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Technip has signed a Memorandum of Understanding, effective as of June 17, 2005, with The Kuwait Olefins Company (TKOC), a joint venture between The Dow Chemical Company (Dow), Petrochemical Industries Company, Kuwait (PIC) and Kuwaiti Private Companies, for the construction of an ethylene plant at their new Olefins-2 Petrochemical Complex in Shuaiba, Kuwait.