



**Additional Information**

Important Additional Information Will be Filed with the SEC

TechnipFMC will file with the SEC a registration statement on Form S-4, which will include the proxy statement of FMC Technologies that also constitutes a prospectus of TechnipFMC (the "proxy statement/prospectus"). **INVESTORS AND STOCKHOLDERS ARE URGED TO CAREFULLY READ THE PROXY STATEMENT/PROSPECTUS, AND OTHER RELEVANT DOCUMENTS TO BE FILED WITH THE SEC.**

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Paris, May 19, 2016

## Frequently Asked Questions – for internal use only

### 1. What are we announcing? What is happening?

- We announced today that Technip and FMC Technologies have the intention to combine to create a global leader driving change by redefining the production and transformation of oil and gas. To do so, we have entered into a Memorandum of Understanding and expect to execute a definitive business combination agreement under which the companies will combine in an all-stock merger.
- The combination of Technip and FMC Technologies will create a leader in Subsea, Surface and Onshore-Offshore, TechnipFMC, driven by innovation and technology.
- The new company will have a combined revenue of \$20 billion and a combined backlog of \$20 billion. It will have more than 49,000 employees in over 45 countries.

### 2. What is a Memorandum of Understanding?

- A Memorandum of Understanding, or MOU, is a formal agreement between two or more parties outlining the terms and details of a mutual understanding. Though MOUs are not legally binding, they are considered serious documents by the law and signal that an official legal contract is imminent. Technip and FMC Technologies expect to complete the combination in the first quarter of 2017.

### 3. Who is FMC Technologies? Why them?

- FMC Technologies is a global leader in Subsea Products and Services (SPS) which brings field development engineering expertise, tender management, project management, plus a suite of industry leading products and systems.
- We believe FMC Technologies and Technip are a great fit – we have complementary skills, technologies and capabilities. We share many of the same values and have similar cultures.
- As you know, we have been engaged in a joint venture project, Forsys Subsea, since last year, and we believe the success of this partnership and demand from customers has demonstrated additional opportunity through a combination of our two companies.

### 4. Why are the two companies combining?

- Together, we will create significant additional value for the employees and the shareholders of both companies by expanding on the success we have already achieved through our alliance and joint venture Forsys Subsea.
- Together, we will offer a new generation of comprehensive and flexible solutions across each market from concept to project delivery and beyond.
- Our broader portfolio of solutions will increase innovation, improve execution, significantly reduce the cost of producing and transforming hydrocarbons and therefore enhance customer success.
- In addition, TechnipFMC will bring together two complementary market leaders and their talented employees, building on the proven success of our existing alliance providing a strong basis for rapid integration.
- The combined company will be larger, stronger and more diverse. It should thus be able to offer expanded opportunities to employees.

### 5. When will the business combination be completed? What approvals are required?

- The companies expect to complete the transaction in the first quarter of 2017, subject to the approval of both Technip and FMC Technologies shareholders, regulatory approvals and consents.

**6. Who will lead the combined company?**

- While there are still many decisions that have yet to be made, there are a number of important post-closing details we can already share with you: Technip Chairman and CEO, Thierry Pilenko, will serve as Executive Chairman of the combined company's Board of Directors. Doug Pferdehirt, currently FMC Technologies' President and COO, who FMC Technologies announced on May 9, 2016 will be appointed as CEO of FMC Technologies effective September 1, 2016, will serve as CEO of the combined company.

**7. Where will the new company be headquartered?**

- TechnipFMC will have its operational headquarters in Paris, France, (where the Executive Chairman will have his principal office), in Houston, Texas, USA (where the CEO will have his principal office), and in London, United Kingdom (where the Forsys Subsea JV is headquartered and the new corporation will be domiciled).

**8. Where will the combined company's stock trade?**

- The combined company will trade on the New York Stock Exchange and will also trade on the Euronext Paris Stock Exchange.

**9. What does this mean for TechnipFMC?**





