

Press Release

TechnipFMC Awarded Significant Subsea Contract by bp in the Gulf of Mexico

NEWCASTLE & HOUSTON, January 16, 2024 — TechnipFMC (NYSE: FTI) has been awarded a significant⁽¹⁾ contract by bp (LON: BP) for its Argos Southwest Extension project in the Mad Dog field.

TechnipFMC will install pipe and an umbilical, tying back three new wells to the Argos platform in the Gulf of Mexico.

Jonathan Landes, President, Subsea at TechnipFMC, commented: “We have a long-standing relationship with bp, underpinned by close collaboration. This partnership, combined with our robust installation and execution capabilities, enables us to meet bp’s schedule to extend the production in the Mad Dog field.”

Under the contract, TechnipFMC will also manufacture and install pipeline end terminations.

(1) For TechnipFMC, a “significant” contract is between \$75 million and \$250 million. This award was included in fourth quarter 2023 Subsea inbound orders.

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Important Information for Investors and Securityholders

Forward-Looking Statement

This release contains "forward-looking statements" as defined in Section 27A of the United States Securities Act of 1933, as amended, and Section 21E of the United States Securities Exchange Act of 1934, as amended. The words

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