



TechnipFMC Provides Update on Planned Separation

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TechnipFMC plc (NYSE:FTI) (PARIS:FTI)(ISIN:GB00BDSFG982)

Market conditions have changed materially due to the COVID-19 pandemic, the sharp decline in commodity prices, and the heightened volatility in global equity markets. The impacts of these events have created a market environment that is not currently conducive to the Company's planned separation into TechnipFMC and Technip Energies.

The Company reiterates that the strategic rationale for the separation remains unchanged. The Company is committed to the transaction and continues its preparations to ensure that the two companies are ready for separation when the markets sufficiently recover.

Important Information for Investors and Securityholders

TechnipFMC is a global leader in subsea, onshore/offshore, and surface projects. With our proprietary technologies and production systems, integrated expertise, and comprehensive solutions, we are transforming our clients' project economics.

We are uniquely positioned to deliver greater efficiency across project lifecycles from concept to project delivery and beyond. Through innovative technologies and improved efficiencies, our offering unlocks new possibilities for our clients in developing their oil and gas resources.

Each of our more than 37,000 employees is driven by a steady commitment to clients and a culture of purposeful innovation, challenging industry conventions, and rethinking how the best results are achieved.

TechnipFMC utilizes its website www.TechnipFMC.com as a channel of distribution of material company information. To learn more about us and how we are enhancing the performance of the world's energy industry, go to www.TechnipFMC.com and follow us on Twitter @TechnipFMC.

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