

Combined Annual General Meeting of April 29, 2010 Summary

Technip's shareholders met today for the Group's 2010 Combined Annual General Meeting. All the proposed resolutions were approved:

- Technip's statutory and consolidated financial statements for the full year 2009,
- allocation of 2009 earnings and a cash dividend of €1.35 per share to be paid on May 11, 2010,
- setting the Directors' attendance fees,
- appointment of Ernst & Young et Autres and PriceWaterhouseCoopers Audit as Auditors,
- ratification to transfer Technip's Corporate Headquarters,
- authorization for the Board of Directors to repurchase Company shares with a maximum limit of 10% of the capital,
- authorization for the Board of Directors to reduce the share capital by cancelling shares that have previously been repurchased,
- authorization for the Board of Directors to allocate performance shares (with a maximum limit of 0.9% of the share capital) and to grant stock options for the purchase or subscription of shares (with a maximum limit of 1.1% of the total shares capital) to Technip's employees including the Chairman and Chief Executive Officer,
- authorization for the Board of Directors to increase the share capital in favor of employees adhering to a company savings plan.

0 0