T5 g.13.0967STJ 04762611

FMC Technologies Awarded Subsea Equipment Contract for Shell's Stones Field

May 23, 2013 7:55 PM ET

HOUSTON, May 23, 2013 /PRNewswire/ -- FMC Technologies, Inc. (NYSE: FTI) announced today that it has received an order from Shell for the supply of subsea equipment to support the Stones field development.

Stones is an ultra deepwater project located in the Walker Ridge area of the Gulf of Mexico, approximately 200 miles (322 kilometers) off the Louisiana coast in approximately 9,600 feet (2,926 meters) of water. FMC Technologies' scope of supply includes eight subsea trees, a subsea manifold, topside and subsea controls and associated equipment.

"Deepwater operations in the Gulf of Mexico require advanced capabilities and innovative solutions," said Tore Halvorsen, FMC Technologies' Senior Vice President, Subsea Technologies. "FMC Technologies is pleased to be able to work with Shell to deliver the technologies that they need to develop these fields."

FMC Technologies, Inc. (NYSE:FTI) is a leading global provider of technology solutions for the energy industry. Named by