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August 8, 2016

A few weeks ago, we announced that a Program Management Office (PMO) organization had been established to oversee the joint integration planning activities required to position TechnipFMC for 'day one' success and beyond.

Since then, our two companies have been working together to develop the PMO structure, governance and operating principles, and to identify key appointments.

Overall leadership of the PMO is with Thierry Pilenko, Technip's Chairman and CEO, and Doug Pferdehirt, FMC Technologies' President and COO.

# **Executive Sponsor Team (EST)**

Reporting to them is the EST, which is made up of the recently announced leadership team of TechnipFMC.

## **PMO Core Team**

This team will oversee execution of the pre-merger integration planning activities:

Cross Workstreams (integrated into the PMO)	Name
Synergy Tracking	François Dhaussy
Regulatory	Cha.0 Â

Security	Sheryl Byrd Julien Rambeau	Mark Scott
Insurance	Jean Francois Corbel Connie Guy	Maryann Mannen
<b>Business Workstreams</b>		
Subsea Projects	Sanjay Bhatia Frederic Clos	Hallvard Hasselknippe
Subsea Services	Jamie Hinch Jean Jacques Quesnel	Barry Glickman
Products (including Manufacturing)	Jean-Louis Rostaing	Julian Waldron
Onshore / Offshore	Massimo Bianchi	Nello Uccelletti
Surface	Iain Duncan	Richard Alabaster

# Next steps

We will identify regional integration leads and the remaining functional leads. In the meantime, our joint integration planning teams will continue to work toward the successful execution of the proposed merger, paving the way for the creation of a new and unique company.

# Business as usual

While these efforts continue, it is vital that both companies independently remain fully focused on execution and serving our customers. Thank you for your continued support and flexibility throughout this critical pre-merger phase.

Julian Waldron and Nicolas Gillier

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